

TREASURER'S REPORT 2012

Dear Friends,

With the approval of the enabling group the financial year which was from April – March was changed to January – December. This will help us align with our subscription year.

I am happy to present the financial statement for the period 1st April to 31st Dec 2011. I am also presenting the Balance sheet. The statements were presented to the independent examiner and his report is also attached. I wish to thank the efforts of our membership secretaries who worked hard to get the subscriptions to figure of 1093.00. The gift aid claims which were finalised and presented this year brought us an income of £527.07. Once again I would like to thank our friends Margaret Smith and Joy Martin for their valuable help.

If you look at the comparison of our Budget and the actual of the regular transactions, you will realise that our income went down by almost £1000 and our expenses went up by about £400. The increase in room hire, travel and pilgrim costs are to be noted. We had less FCI day registrations, subscriptions and donations and gift aid refunds.

As you can see from the Balance sheet, the FCI day offertory was still in our bank and the money we received for Dheenabandhupuram was in the bank as on 31st March 2012. (Deenabandhupuram money and Delhi Brotherhood money are now sent).

The change of financial year and the change of my job and a trip to India in Jan –Feb are the reasons for my late actions.

Thanks to the fundraising efforts of Rev. Timothy Mark, this was well supported by our members. The fundraising efforts through the sale of calendars and pens brought us a net profit of £ 523.92 (last year it was £ 913.05.) The account was closed on 26.4.2012 and it will reflect only in the next statement of accounts.

BUDGET and actuals FOR THE PERIOD APRIL – DECEMBER 2011.

Income	Actual	Budget2011	Expenditure	actual	Bud 2011
Subscriptions & Don	1093.00	1800.00	Pilgrim	1487.30	1250.00
FCI Registrations	787.50	1200.00	FCI Day	0990.99	1000.00
Bank Interest	24.02	0010.00	Man. Com TA	1038.26	0750.00
			YMCA Room	147.50	100.00
Gift aid refund	<u>0527.07</u>	<u>0400.00</u>	FCI Admin	<u>0178.81</u>	<u>0300.00</u>
	2451.59	<u>3410.00</u>		3842.86	<u>3400.00</u>

Suresh Kumar

6th October 2012.